

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Hugo Housing Authority
207 5th Street
Hugo CO 80821-0305
Maria Nestor
719 743-2174
hugotownclerk@esrta.com
719 743-2447

For the Year Ended
12/31/19
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Ronny R Farmer
owner
rfarmer, llc
P O Box 1173 Lamar CO 81052
719 336-7428
13-Mar-20

PREPARER (SIGNATURE REQUIRED)

See accountants compilation report

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



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RECEIVED

Office of the State Auditor
April 1, 2020

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 75,177	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 214	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify): Capital credits	\$ 54	
2-22	Restitution	\$ 575	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 76,020	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 10,200	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 10,200	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,700	
3-7	Accounting and legal fees	\$ 750	
3-8	Repair and maintenance	\$ 7,759	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 16,726	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 11,973	
3-18	Debt service interest	\$ 339	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): P O Box rent and Holiday dinner	\$ 133	
3-24	Miscellaneous	\$ 325	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 62,105	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 6,250	\$ -	\$ -	\$ 6,250
Buildings	\$ 323,519	\$ -	\$ -	\$ 323,519
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 45,768	\$ -	\$ -	\$ 45,768
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ (296,839)	\$ (7,595)	\$ -	\$ (304,434)
TOTAL	\$ 78,698	\$ (7,595)	\$ -	\$ 71,103

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General	\$ 73,312

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

	-
--	---

General/Other mills

	-
--	---

Total mills

	-
--	---

Please use this space to provide any explanations or comments:

Print the names of ALL members of current governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member	Print Board Member's Name	
Board Member 1	Jessica Weeks	I <u>Jessica Weeks</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>J Weeks</u> Date: <u>3-22-2020</u> My term Expires: January 1, 2021
Board Member 2	Patsie Tomkins	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: January 1, 2022
Board Member 3	Linda Blevins	I <u>Linda Blevins</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Linda Blevins</u> Date: <u>3-19-20</u> My term Expires: January 1, 2023
Board Member 4	John Thelen	I <u>JOHN E THELEN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/18/20</u> My term Expires: January 1, 2024
Board Member 5	Jeanette Moss	I <u>Jeanette Moss</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jeanette A Moss</u> Date: <u>03-18-2020</u> My term Expires: January 1, 2025
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

HUGO HOUSING AUTHORITY

Amortization Schedule

MO. INT RATE 0.0833333% 1%

PRIN \$60,000.00

PMT #	Payment	Interest	Principle	Balance		Subtotals	
						principle	interest
21	1,026.00	33.60	992.40	39,332.30	2017	11,854.37	457.63
22	1,026.00	32.78	993.22	38,339.07			
23	1,026.00	31.95	994.05	37,345.02			
24	1,026.00	31.12	994.88	36,350.14			
25	1,026.00	30.29	995.71	35,354.43			
26	1,026.00	29.46	996.54	34,357.90			
27	1,026.00	28.63	997.37	33,360.53			
28	1,026.00	27.80	998.20	32,362.33			
29	1,026.00	26.97	999.03	31,363.30			
30	1,026.00	26.14	999.86	30,363.43			
31	1,026.00	25.30	1,000.70	29,362.74			
32	1,026.00	24.47	1,001.53	28,361.20			
33	1,026.00	23.63	1,002.37	27,358.84	2018	11,973.46	338.54
34	1,026.00	22.80	1,003.20	26,355.64			
35	1,026.00	21.96	1,004.04	25,351.60			
36	1,026.00	21.13	1,004.87	24,346.73			
37	1,026.00	20.29	1,005.71	23,341.02			
38	1,026.00	19.45	1,006.55	22,334.47			
39	1,026.00	18.61	1,007.39	21,327.08			
40	1,026.00	17.77	1,008.23	20,318.85			
41	1,026.00	16.93	1,009.07	19,309.78			
42	1,026.00	16.09	1,009.91	18,299.88			
43	1,026.00	15.25	1,010.75	17,289.13			
44	1,026.00	14.41	1,011.59	16,277.53			
45	1,026.00	13.56	1,012.44	15,265.10	2019	12,093.74	218.26
46	1,026.00	12.72	1,013.28	14,251.82			
47	1,026.00	11.88	1,014.12	13,237.70			
48	1,026.00	11.03	1,014.97	12,222.73			
49	1,026.00	10.19	1,015.81	11,206.91			
50	1,026.00	9.34	1,016.66	10,190.25			
51	1,026.00	8.49	1,017.51	9,172.74			
52	1,026.00	7.64	1,018.36	8,154.39			
53	1,026.00	6.80	1,019.20	7,135.18			
54	1,026.00	5.95	1,020.05	6,115.13			
55	1,026.00	5.10	1,020.90	5,094.22			
56	1,026.00	4.25	1,021.75	4,072.47			
57	1,026.00	3.39	1,022.61	3,049.86	2020	12,215.23	96.77
58	1,026.00	2.54	1,023.46	2,026.40			
59	1,026.00	1.69	1,024.31	1,002.09			
60	1,026.00	0.84	1,025.16	-23.07	Mar-21	3,072.93	5.07

Independent Accountant's Compilation Report

Board of Directors
Hugo Housing Authority
Hugo CO 80821

Management is responsible for the accompanying Application for Exemption from Audit Short Form of Hugo Housing Authority as of December 31, 2019, and for the year then ended in the accompanying prescribed form as prescribed by the Office of the State Auditor, State of Colorado. We have performed our compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying Application for Exemption from Audit Short Form nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion nor provide any assurance about whether the application is in accordance with the requirements of the Office of the State Auditor.

The accompanying Application for Exemption from Audit Short Form was prepared for the purpose of complying with the filing requirements of the Office of the State Auditor, and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management Hugo Housing Authority and the Office of the State Auditor, State of Colorado, and is not intended to be and should not be used by anyone other than these specified parties.

rfarmer, llc

March 13, 2020